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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON EXERCISE OF REDEMPTION RIGHT FOR TIER-2 CAPITAL BONDS

From 15 November to 19 November 2018, China Merchants Bank Co., Ltd. (the “**Company**”) issued Tier-2 capital bonds (the “**Bonds**”) with an issuance size of RMB20.0 billion for a term of 10 years, and released the “ANNOUNCEMENT ON COMPLETION OF ISSUANCE OF THE FIRST TRANCHE OF TIER-2 CAPITAL BONDS OF 2018” dated 19 November 2018.

According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the issuer, and the issuer has the right to redeem the Bonds at the end of the fifth year of the issuance of the Bonds, i.e. on 19 November 2023. It shall be extended to the next following business day, i.e. on 20 November 2023, if it falls on a statutory holiday or rest day, and no additional interest will be accrued on the principal during the extension period.

As at the date of this announcement, the Company has exercised the redemption right and completed the redemption of the Bonds in full.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

21 November 2023

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.