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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**”) has received letters of resignation from Mr. Li Menggang and Mr. Liu Qiao, independent non-executive Directors of the Company. Due to the expiration of the terms of office, Mr. Li Menggang and Mr. Liu Qiao tendered their resignation to the Board as independent non-executive Directors. Mr. Li Menggang resigned as the chairman of the Remuneration and Appraisal Committee, a member of the Nomination Committee and the Audit Committee of the Board, and Mr. Liu Qiao resigned as a member of the Nomination Committee, the Remuneration and Appraisal Committee and the Risk and Capital Management Committee of the Board.

In accordance with relevant laws and regulations and requirements of the Articles of Association of China Merchants Bank Co., Ltd., the resignation of Mr. Li Menggang and Mr. Liu Qiao as independent non-executive Directors will take effect only after new independent non-executive Directors have been elected by the general meeting of the Company and the appointment qualifications of the new independent non-executive Directors have been approved by the National Financial Regulatory Administration to fill their vacancies. Until then, Mr. Li Menggang and Mr. Liu Qiao will continue to perform their duties as independent non-executive Directors and in special committees of the Board in accordance with the provisions of relevant laws, regulations and requirements of the Articles of Association of China Merchants Bank Co., Ltd..

Mr. Li Menggang and Mr. Liu Qiao have confirmed that they have no disagreement with the Board and there are no other matters relating to their resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to acknowledge Mr. Li Menggang’s and Mr. Liu Qiao’s contributions to the Company during their terms of office with the highest regard and deepest gratitude.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

29 November 2024

As at the date of this announcement, the executive Directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive Directors of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhang Jian and Chen Dong; and the independent non-executive Directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.