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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## **ANNOUNCEMENT ON 2025 INTERIM PROFIT DISTRIBUTION PLAN**

The 48th meeting of the Twelfth Session of the Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or the “**Bank**”) (the “**Meeting**”) was held on 25 March 2025. The Meeting considered and unanimously approved the “Resolution on 2025 Interim Profit Distribution Plan”, and the 2025 interim profit distribution plan is proposed as follows:

- (I) Based on the net profit attributable to the shareholders of the Bank for the first half of 2025 as reviewed by Ernst & Young Hua Ming LLP (Special General Partnership), the net profit attributable to ordinary shareholders of the Bank for the first half of 2025 is calculated accordingly.
- (II) The proportion of cash dividends for the 2025 interim profit distribution to the net profit attributable to the ordinary shareholders of the Bank for the first half of 2025 is 35%. At the time of the actual cash dividend distribution, due to the need to round off the corresponding decimal places when calculating the cash dividend amount per share, the final proportion of the total actual cash dividend amount of the Bank may slightly differ from the aforementioned proportion. When formulating the 2025 profit distribution plan subsequently, the Company will consider the amount of interim profit distribution that has already been distributed.
- (III) The date for cash dividend distribution of the 2025 interim profit distribution is between January and February 2026. The specific date for cash dividend distribution and the record date for shareholding will be announced separately by the Board.
- (IV) The 2025 interim profit distribution plan will be specifically implemented by the Board based on the items approved by the general meeting.

The Meeting agreed to submit this resolution to the Company's 2024 Annual General Meeting for consideration.

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

25 March 2025

*As at the date of this announcement, the executive directors of the Company are Wang Liang, Zhong Desheng and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.*