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招商銀行

CHINA MERCHANTS BANK

招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF UNDATED ADDITIONAL TIER 1 CAPITAL BONDS

Upon the approval of the National Financial Regulatory Administration, China Merchants Bank Co., Ltd. (the “**Company**”) issued the “2025 China Merchants Bank Co., Ltd. Undated Additional Tier 1 Capital Bonds (Series 1) (Bond Connect)” (the “**Bonds**”) in the national inter-bank bond market recently.

The Bonds were book-built on 25 April 2025, and the issuance was completed on 29 April 2025. The issuance size of the Bonds is RMB20.0 billion, the coupon rate is 2.13% for the first 5 years, and will be adjusted every 5 years. The issuer shall have conditional redemption rights on every interest payment date since the fifth year (inclusive).

The proceeds from the issuance of the Bonds will be used to replenish the additional Tier 1 capital of the Company in accordance with applicable laws and approvals by the regulatory authorities.

The Board of Directors of China Merchants Bank Co., Ltd.

30 April 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang, Zhong Desheng and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.